

# Highlights

U.S. crude oil refinery inputs averaged 16.3 million barrels per day during the week ending August 19, 2022 which was 168,000 barrels per day less than the previous week's average. Refineries operated at 93.8% of their operable capacity last week. Gasoline production decreased last week, averaging 9.4 million barrels per day. Distillate fuel production increased last week, averaging 5.2 million barrels per day.

U.S. crude oil imports averaged 6.2 million barrels per day last week, increased by 40,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.5 million barrels per day, 1.9% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 615,000 barrels per day, and distillate fuel imports averaged 173,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 3.3 million barrels from the previous week. At 421.7 million barrels, U.S. crude oil inventories are about 6% below the five year average for this time of year. Total motor gasoline inventories virtually unchanged from last week and are about 7% below the five year average for this time of year. Finished gasoline inventories increased, but blending components inventories decreased last week. Distillate fuel inventories decreased by 0.7 million barrels last week and are about 24% below the five year average for this time of year. Propane/propylene inventories virtually unchanged from last week and are about 11% below the five year average for this time of year. Total commercial

petroleum inventories increased by 1.4 million barrels last week.

Total products supplied over the last four-week period averaged 20.0 million barrels a day, down by 4.7% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.9 million barrels a day, down by 7.0% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels a day over the past four weeks, down by 2.3% from the same period last year. Jet fuel product supplied was up 7.3% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$93.55 per barrel on August 19, 2022, \$1.31 below last week's price but \$31.30 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.028 per gallon, \$0.089 less than last week's price but \$1.020 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.689 per gallon, \$0.177 above last week's price and \$1.792 over a year ago.

The national average retail regular gasoline price decreased to \$3.880 per gallon on August 22, 2022, \$0.058 below last week's price but \$0.735 over a year ago. The national average retail diesel fuel price decreased to \$4.909 per gallon, \$0.002 per gallon less than last week's price but \$1.585 higher than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/19/22	8/12/22	8/20/21
Crude Oil Input to Refineries	16,278	16,221	16,049
Refinery Capacity Utilization (Percent)	93.1	92.7	91.9
Motor Gasoline Production	9,709	9,766	10,090
Distillate Fuel Oil Production	5,108	5,061	4,900

See Table 2.

## Stocks (Million Barrels)

	8/19/22	8/12/22	8/20/21 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	421.7	425.0	432.6
Motor Gasoline <sup>3</sup>	215.6	215.7	225.9
Distillate Fuel Oil <sup>3</sup>	111.6	112.3	138.5
All Other Oils <sup>4</sup>	465.2	459.9	460.5
Crude Oil in SPR	453.1	461.2	621.3
Total <sup>4</sup>	1,667.2	1,673.9	1,878.7

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/19/22	8/12/22	8/20/21
Crude Oil	2,754	2,660	3,631
Petroleum Products	-4,320	-4,218	-3,171
Total	-1,566	-1,558	460

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/19/22	8/12/22	8/20/21
Motor Gasoline	8,861	9,064	9,528
Distillate Fuel Oil	3,853	3,819	3,945
All Other Products	7,281	7,272	7,518
Total	19,995	20,155	20,990

See Table 1.

## Prices (Dollars per Gallon except as noted)

	8/19/22	8/12/22	8/20/21
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	93.55	94.86	62.25
Conv. Regular Gasoline - NYH	3.028	3.117	2.008
No. 2 Heating Oil - NYH	3.516	3.299	1.695
Ultra-Low Sulfur Diesel Fuel - NYH	3.689	3.512	1.897
Propane - Mont Belvieu	1.105	1.091	1.090

	Retail Prices		
	8/22/22	8/15/22	8/23/21
Motor Gasoline - Regular	3.880	3.938	3.145
Motor Gasoline - Midgrade	4.394	4.453	3.606
Motor Gasoline - Premium	4.713	4.774	3.853
On-Highway Diesel Fuel	4.909	4.911	3.324

See Table 10,11,12,14.

Data for the week ending August 5 reflect benchmarking to the August *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.